

FINANCE AND ACCOUNTS



Chapter - 8



8.1 Preamble

The Junagadh Agricultural University is established on May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties perform by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2023-24, Mr. Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

8.2 Budget

The amount of ₹ 14406.93 lacs for were sanctioned for nonplan budget and an amount of ₹ 7371.74 lacs sanctioned for plan budget but due to surrender of grant, it was finally remain ₹ 6922.74 lacs in Plan budget. So, the total sanctioned budget from the State Government under revenue head ₹ 21329.67 lacs during the report period.

8.3 Finance Committee

Finance committee formed as per notification by

the Registrar dated 15/10/2013 The purpose of finance committee is to represent, assist & advice the Board in administrative expense, income sources, and review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board.

14th Circulation finance committee meeting is held on Dt.26/07/2023. The 15th Regular finance committee meeting is held on Dt.07/10/2023 at V.C. conference hall, at University Bhavan, Junagadh. and also submitted necessary reports thereof to the board

8.4 Audit

In the financial year 2023-24 Audit for the year October-2017 to March-2023 carried out by Account General office-Ahmedabad. University also reply of 11 Audit Para raised by Account General Office, Ahmedabad.

Further, Reply of pending Audit para of Local Fund Office, Junagadh and Account General Office, Ahmedabad were submitted.

8.5 Income Sources and Financial Estimates

The sources of income and financial expenditure of the University for the Year 2023-24 as under.

(₹ In lakh)

No.	Details of Receipt	Opening Balance	Grant received 2023-24	Total	Percentage of total income	
1	Grant from the State Govt.	Plan	953.09	6922.74	7875.83	23.19
		Non-Plan	2800.82	14406.93	17207.75	48.26
2	ICAR Co-Ordinate Scheme	1436.88	3007.90	4444.78	10.08	
3	ICAR (RAWE)	21.53	60.45	81.98	0.20	
4	ICAR (Ad-hoc)	681.46	107.50	788.96	0.36	
5	Krishi Vigyan Kendra	0.00	760.58	760.58	2.55	
6	Other agencies	3190.61	725.78	3916.39	2.43	
7	N.S.S.	3.85	10.46	14.31	0.04	
8	R.K.V.Y.	0.00	99.75	99.75	0.33	
9	Income of the University	0.00	3748.79	3748.79	12.56	
	Total	9088.24	29850.88	38939.12	100.00	





Expenditure

(₹ In lakh)

No.	Head	Expenditure	Percentage
1	Education	1,48,74,65,192.00	54.53
2	Research	90,32,76,419.63	33.12
3	Extension Education	16,67,59,035.00	6.11
4	Administration	16,05,51,946.00	5.89
5	Civil works: Construction/Building maintenance	94,90,328.00	0.35
	Total	2,72,75,42,920.63	100.00

8.6 Pension & New Define Pension Scheme

(1) Details for the Period: 01.04.2023 to 31.03.2024

Employees retired (OPS)	Officer	14
	Other cadre	45
	Class- IV	14
Employees retired (NDPS)	Officer	01
	Other cadre	0
	Class- IV	0
	Total	47
Pension cases sanctioned	Officer	14
	Other cadre	43
	Class- IV	14
Gratuity Case Sanctioned of NDPS	Officer	02
	Other cadre	0
	Class- IV	0
	Total	73
Cases pending for the sanction	Officer	00
	Other cadre	02
	Class- IV	0
	Total	02
Number of Pensioners		
Total Pensioners as on 31.03.2024		1442
Further details about Pensioners		
1.	Pension cases closed	18
2.	Restoration of Pension	48
3.	Cases sanctioned for service gratuity	00
4.	Pensioners above 80 years	22
5.	Pensioners above 85 years	05
6.	Pensioners above 90 years	01
7.	Pensioners above 95 years	0
8.	Pensioners above 100 years	0





(2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Government, newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 01.04.2005. During the financial year, 22 Employees obtained the Permanent Pension Account Number and obtained Permanents Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the P.F. Branch of this office and an online payment schedule generate thereof, With the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of year 2023-24, total ₹ 4,09,78,582/- was credited as employees contribution under the New defined Pension Scheme. This year 1 employee retired and get benefit of new contributory pension scheme, thus, at the end of year total 377 employees of this university holding permanent retirement Account Number.

8.7 G.P.F. Branch

(General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, the amount towards G.P.F. contribution deducted from the employee's salary and credited in the bank/ treasury with chalan. In the University, total 266 P.F accounts existing on 31/03/2024, so far, the accounts of expired/retired employees are concerned; the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominees. The amount of ₹ 8,89,19,820/- was paid to the employees for the cases comprised of 46 Part final withdrawal, 71 special advances and 0 for ordinary advances. While ₹ 12,64,84,749/- was paid as final withdrawal to (68) and transfer (15) employees during current financial year. Thus, 200 University employees were get benefit of P.F. Worth Total ₹21,54,04,569/- in a financial year.

Total ₹ 14,43,50,970/- were deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2023-24 was ₹ 62,42,35,994/-.

Benefit of the Employee's Deposit Linked Insurance Scheme based on P.F, in the limit of maximum amount of ₹ 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 1 Nominee got benefit of this scheme.

G.P.F. account statements were given to the employee at the last month of every financial year. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/intranet system.

